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March 23, 2010

BY ELECTRONIC MAIL

Mr. John Hall
President
AOAO Board of Directors
The Ilikai
1777 Ala Moana Boulevard
Honolulu, HI 96815

Dear Mr. Hall:

Pursuant to the bylaws of the Association, I hereby request the Board to consider as a priority matter at the meeting of March 25, 2010 the selection of a new managing agent for the Association.

It is my understanding that the previous Board at its February 25, 2010 meeting peremptorily and without the submission of bids selected Hawaiian Properties to replace Hawaii First as management agent, such change to take effect on May 1, 2010. In my opinion the selection process was improper, and resulted in the creation of a clear conflict of interest for Dass Ramadass, a member of the Board.

This is to request the Board to do two things: (1) declare void the selection of Hawaiian Properties as the Ilikai managing agent; and (2) open the selection process to potential bidders with a reasonable chance of success, to include Certified Management Services and other highly regarded management companies. Until a new managing agent is selected, Hawaii First should continue on a month to month basis. While Mr. Ramadass is on the Board, Hawaiian Properties should be excluded as a candidate for managing agent.

My rationale for asserting a conflict of interest is this: Mr. Ramadass is Executive Vice President of Hawaiian Properties. The company of which he is the chief operating officer will benefit financially from the selection of Hawaiian Properties. Presumably, Mr. Ramadass would or could benefit personally from that selection. Moreover, Mr. Ramadass, as a Board member, has access to proprietary and confidential information that he would in all likelihood convey to his company, which could benefit the company to the detriment of owners and other interests at the Ilikai. He should be required to resign as a Board member if Hawaiian Properties is selected as managing agent. To the extent that any

other Board member has a direct relationship with Hawaiian Properties, or any other company affiliated with Hawaiian Properties, including Marina Hawaii Vacations or any other Tokioka company, such Board member should be excluded from voting on this matter. Finally, all Board members should be required to sign a statement of nondisclosure with respect to confidential and proprietary material revealed to them as Board members in order to protect the interests of the AOA.

In this new era of transparency in the conduct of Board affairs, I would hope that the current Board would include at least one owner who is not a Board member on the selection committee for the managing agent, and who would participate in other matters set forth in the instant letter.

Thank you in advance for addressing this matter.

Sincerely,

Robert R. Humphreys

Robert R. Humphreys

cc: Mr. William Moore
Vice President, AOA