

Ilikai Apartment Building Inc. AOA Insurance Summary Date Prepared: August 20, 2008	Insurance Associates, Inc. 800 Bethel Street, Suite #200 Honolulu, HI 96813 Toll-Free: 888-867-7671	Agent: Surita Savio Direct Line: 808-526-9271 Direct Fax: 808-792-5371 E-mail: sue@ia-hawaii.com
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Coverage	Limits	Term	Policy Period	Annual Premium	Insurance Company	Comments
Property Building Replacement Cost Business Personal Property Demolition/Increased Cost of Construction Earthquake Insurance (5% of TIV deductible) Flood Insurance (\$500,000 deductible) Inland Marine Coverage Deductible (all other perils excluding hurricane) Hurricane Deductible (2% of the building value)	\$ 206,375,323 \$ 500,000 \$ 1,000,000 \$ 65,000,000 \$ 65,000,000 \$ 100,000 \$ 10,000 \$ 4,137,506	Annual	09/01/08 – 09/01/09	\$ 315,528	First Insurance Company of Hawaii, Ltd.	Terrorism Coverage is Excluded
Comprehensive General Liability General Aggregate Products and Completed Operations Aggregate Personal & Advertising Injury Each Occurrence Fire Damage (any one fire) Medical Expense (any one person) Hired/Non-Owned Automobile (occurrence)	\$ 2,000,000 \$ 2,000,000 \$ 1,000,000 \$ 1,000,000 \$ 50,000 \$ 5,000 \$ 1,000,000	Annual	09/01/08 – 09/01/09	\$ 59,723	First Insurance Company of Hawaii, Ltd.	Terrorism Coverage is Excluded
Commercial Umbrella Each Occurrence Liability Aggregate Limit Self-Insured Retention	\$ 25,000,000 \$ 25,000,000 \$ 10,000	Annual	09/01/08 – 09/01/09	\$ 24,484	American Guarantee & Liability Insurance Company	Provides coverage above the Directors' & Officers' Policy
Boiler and Machinery (Equipment Breakdown) Covered Amount Deductible	\$ 206,375,323 \$ 10,000	Annual	09/01/08 – 09/01/09	Included	First Insurance Company of Hawaii, Ltd.	
Directors' and Officers' Liability Each Occurrence General Aggregate Deductible	\$ 5,000,000 \$ 5,000,000 \$ 5,000	Annual	09/01/08 – 09/01/09	\$ 7,649	Travelers Casualty and Surety Company of America	Includes coverage for the Management Company
Fidelity Bond Deductible	\$ 200,000 \$ 1,000	Annual	09/01/08 – 09/01/09	\$ 551	First Insurance Company of Hawaii, Ltd.	
Workers' Compensation	Statutory	Annual	09/08/08 – 09/01/09	\$ 2,851	First Insurance Company of Hawaii, Ltd.	
Temporary Disability Insurance (TDI)	Statutory	Annual	Continuous until cancelled	Based on Payroll Audit		

This summary is a brief outline of your insurance policies and is a matter of information only. It does not amend, extend or alter the coverage's afforded by the companies. You must refer to the provisions found in your policies for the details of your coverage's, terms, conditions and exclusions that apply.